



PT GADING DEVELOPMENT Tbk.
("Company")
SUMMONS OF
ANNUAL GENERAL MEETING OF SHAREHOLDER (AGM)
&
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDER (EGM)

Board of Directors of the Company hereby invite shareholders of the Company to attend the Annual General Meeting of Shareholder and Extraordinary General Meeting of Shareholder ("**Meetings**"), which will be held on:

Day/Date : Friday, June 3rd 2016

Time : 09.00 WIB – finish

Place : Hotel Fairmont, Jl. Asia Afrika No. 8 Gelora Bung Karno, Jakarta.

The Agenda of the Annual General Meeting of Shareholders are as follows:

1. Approval of Company's Annual Report, ratification of Company's Financial Report, and ratification of Supervisory Report of the Board of Commissioners for the fiscal year 2015 and to grant a full release and discharge (*acquit et decharge*) to the Board of Directors and Board of Commissioners;
2. Stipulation of utilization of Company's net profit for the book year ended December 31st 2015
3. Approval to authorize the Board of Directors to appoint Certified Public Accountant's to audit the financial statement of the Company for the fiscal year 2016 and other periods in fiscal year 2016 (if required), and to authorize the Board of Directors to stipulate the fee of Certified Public Accountant's and the other terms;
4. Approval to grant authority to the Board of Commissioners to determine the amount of salaries/honorariums and other allowances for the members of the Board of Director's and for the members of the Board of Commissioner's for the fiscal year 2016.

The agenda of Extraordinary General Meeting of Shareholders are as follows:

1. Approval for the change of Board of Directors and/or Board of Commissioners of the Company;
2. Approval to the Board of Directors to transfer, dispose or pledge all or most of Company's assets in one transaction or several transactions that stand alone or related to each other and/or act as a guarantor in connection with Company's business activities and/or its subsidiaries, in the financial facility's framework which obtained by Company and/or its subsidiaries from the third parties including to extend or to refinance (along with its additions and/or amendements) comply to regulation prevail, until the next AGM in 2017;
3. Approval of the utilization of First Warrant Conversion's Fund to the Board of Directors, which has expired on July 15th 2015

Notes :

1. All the Shareholders or their proxies who attend the Meetings required to bring and submit Confirmation Letter for AGM and EGM (KTUR) to the Registration Officer, which is published by KSEI and can be obtained at Securities Company or Custodian, and copy of Resident Identity Card (KTP) or other identity, before entering AGM and EGM's room
2. The person who have a rights to attend or to be represented in the Meetings are the legitimate account holder or their proxies who is registered as Company's Shareholder in Custodian Company's account or Securities Company's account which is listed in Company's Shareholder List as of May 11th 2016 at 16.00 WIB (Western Indonesian Time)

3.
 - a. Shareholder who are unable to attend the Meetings can be represented by their proxies by bringing the legitimate Power of Attorney as determined by Company. Board of Commissioner's member, Board of Director's member, or Company's employee may not act as proxy in the Meetings;
 - b. Shareholder in a form of corporation should bring copy of articles of association with its amendments and also bring the latest Board of Management's list.
 - c. Especially for Shareholder who is in collective deposit of KSEI is required to submit/show Confirmation Letter for AGM and EGM (KTUR) which is published by KSEI to Registration Officer before entering AGM and EGM's room;
 - d. The Form of Power of Attorney can be obtained in Company's office, located in Gedung Office 8, 5th Floor, Unit F, SCBD lot 28, Jl. Jend Sudirman Kav.52-53, Senayan, Kebayoran Baru, South Jakarta 12190 or can be obtained in Biro Administrasi Efek which is appointed by Company (PT Ficomindo Buana Registrar, located in Mayapada Tower, 10th Floor, Suite 2b, Jl Jend Sudirman, Kav. 28, Jakarta 12920).
 - e. The original of Power of Attorney's Form which has been fully filled must be submitted by Shareholder to Biro Administrasi Efek which is appointed by Company (PT Ficomindo Buana Registrar), at least 3 (three) work days before AGM and EGM, on Tuesday May 31st 2016 at 14.00 WIB. If not submitted to PT Ficomindo Buana Registrar, the original of Power of Attorney's must be shown to the Officer of PT Ficomindo Buana Registrar before AGM and EGM started.
4. Company doesn't send any separate Invitation Letter to the Shareholder, and the Summon in this advertisement is considered as the Invitation.
5. The materials which will be discussed in the Meetings is available in Company's office at Company's working hour from May 12th 2016 until June 3rd 2016.
6. To facilitate the arrangement and for the orderliness of EGMS, shareholders and their proxies are kindly requested to be present 30 minutes before the Meetings started.

Jakarta, May 12th 2016
PT Gading Development Tbk.

Board of Director